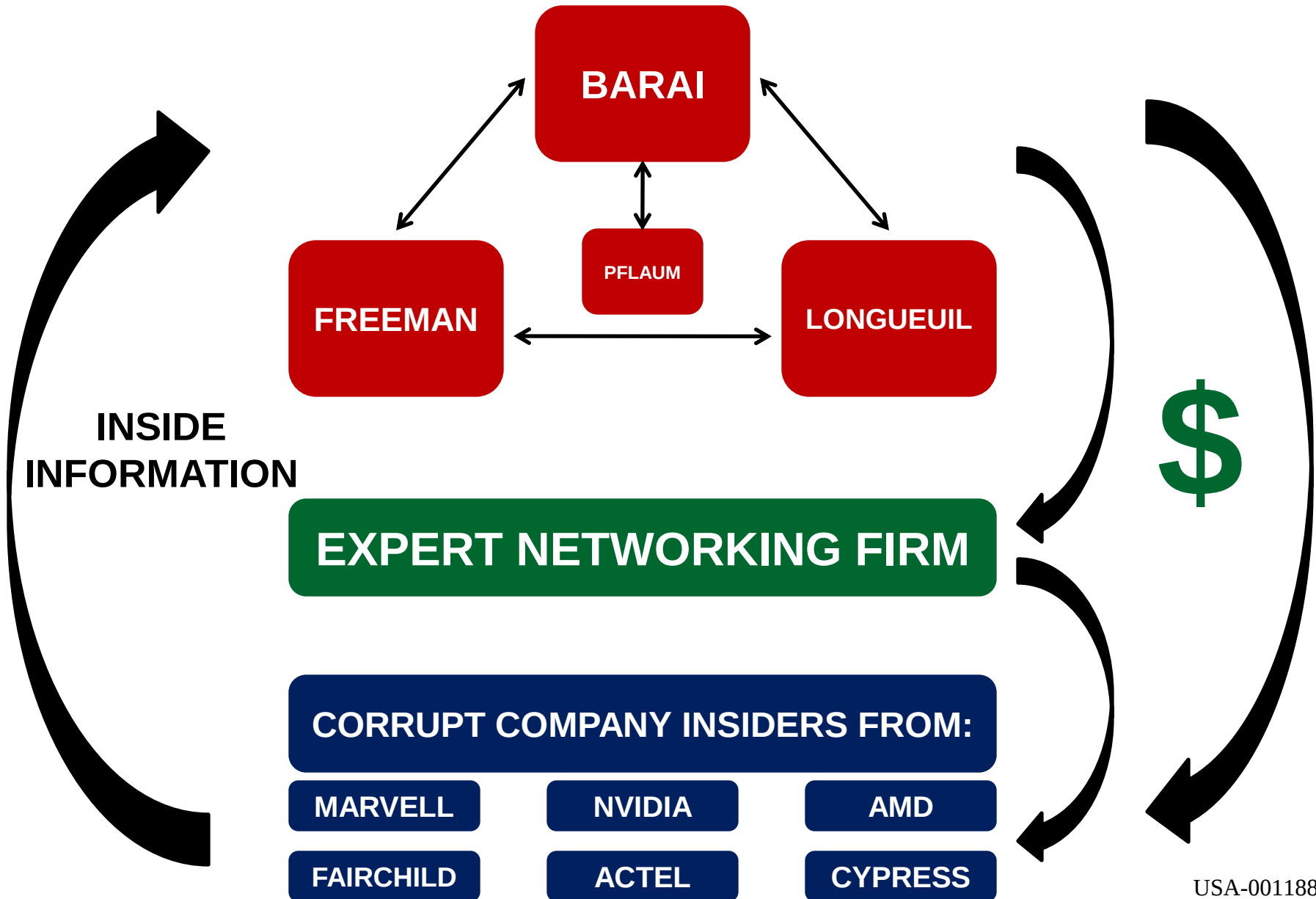


ALLEGED HEDGE FUND INSIDER TRADING SCHEME

FLOW OF INSIDE INFORMATION



In Their Own Words:

“I think U just go into office”

“Shred as much as u can”

“Put all ur data files onto an encrypted drive...”

**BBMs from Samir Barai
to Jason Pflaum**

“So I just [expletive] ripped it apart right there... pulled the external drives apart... put ‘em into four separate little baggies, and then at 2 a.m. ... threw the [expletive] in the back of like random garbage trucks”

**Donald Longueuil
to Noah Freeman**